

26/4/8 1063 6. K. Somis gujaneto per Queio Gasendeeg Ku Swam Butnals olea ker. Swam THE THE EXECUTION IS Manfatert Sever vanju luta swazn. GENTIFIED BY- Leimanon Salche leager Termange Section Moyou , PROFESSION SULTIVATION



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option to open and maintain branches any where In India and/or Abroad.

3. That the objectives of the firm is to deal with and all other which are ancillary to the above objects and to conduct any other business that may be decided among the partners from time to time.

4. That the duration of the firm is at will and it has come into existence w.e.f. today. 27-2+0

5. That the capital of the first is initially fixed at Rs.1,10,000 only

which shall be distributed in the following manner by the partners:

First Partner 50%

Second Partners ... 50%

The capital so fixed may be increased according to the requirement of the firm in future which shall be contributed by the partners in the above proportion.

6. That in case of inadequacy of capital of the firm, either the firm or its partners may borrow money from any suitable source on such terms and conditions as may be decided between the creditors and Debtors and such borrowal when utilized for the business of the firm, shall be regarded as loan as if, the same were borrowed by the firm and interest due on such borrowal shall be charged to the revenue of the firm.

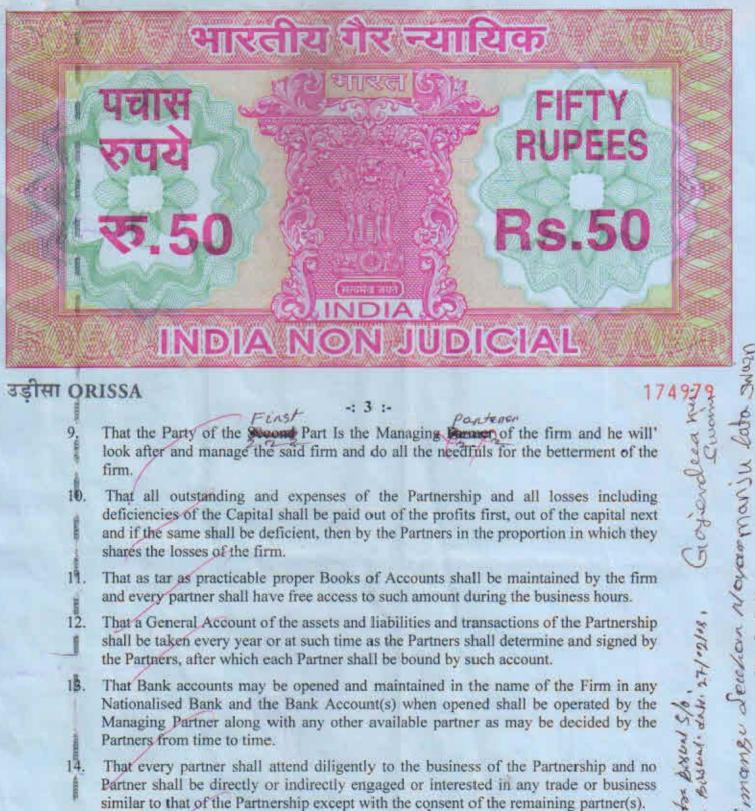
That the profit and loss of the firm will be shared among the partners in the following manner.

First Partner 50%

Second Partner 50%

8. That until and otherwise decided the firm shall have its annual closing of accounts on 31st day of March every year.

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First Pontenen 9. That the Party of the second Part Is the Managing Parts of the firm and he will' look after and manage the said firm and do all the needfuls for the betterment of the firm.

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That all outstanding and expenses of the Partnership and all losses including deficiencies of the Capital shall be paid out of the profits first, out of the capital next and if the same shall be deficient, then by the Partners in the proportion in which they shares the losses of the firm.

That as tar as practicable proper Books of Accounts shall be maintained by the firm and every partner shall have free access to such amount during the business hours.

- 12. That a General Account of the assets and liabilities and transactions of the Partnership shall be taken every year or at such time as the Partners shall determine and signed by the Partners, after which each Partner shall be bound by such account.
- 13. That Bank accounts may be opened and maintained in the name of the Firm in any Nationalised Bank and the Bank Account(s) when opened shall be operated by the Managing Partner along with any other available partner as may be decided by the Partners from time to time.
- 14. That every partner shall attend diligently to the business of the Partnership and no Partner shall be directly or indirectly engaged or interested in any trade or business similar to that of the Partnership except with the consent of the remaining partner(s).
- 15. That any Partner may retire from the Partnership on giving the other Partners not less than three Calendar months notice in writing of his intention to do so and at the expiration of such period as mentioned in the Notice and subject to the Provisions in the next succeeding clause, the Partnership shall stand dissolved.
- That retirement or death of any partner shall not have effect of dissolving the firm between the other partners as long as there are

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more than one Partner remaining in the firm and the share of the retiring or deceased partner shall be purchased by one or more Partners, provided that in no case shall be the right of the heirs and legal representatives of the deceased partner be prejudiced and in all cases they shall be given the first preference to take part/place of the deceased or retiring partner.

- That a new Partner may be admitted into the firm of all the existing partners so decided in a General Meeting of the Partners convened for the purpose and on such terms and conditions as may be determined by the Partners in the said Meeting.
- That all differences arising between the partners or their respective representatives or any of them shall be referred to the Arbitration in a General Meeting called for the
- That all other matters for which no provision is specifically made in this Deed of Partnership, if required provisions of Indian Partnership Act 1932 shall apply automatically.

IN WITNESS WHEREOF all the partners mentioned above have put their respective hands on the day and year first above written.

## SIGNATURE OF THE WITNESSES

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SECOND PARTNER

FIRST PARTNER

Graterolleg Kur Swam

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(Advocate)

Advocate, Bhuseneswar, Buy

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